## WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT BY THE DEPUTY OF ST. JOHN

## ANSWER TO BE TABLED ON TUESDAY 8th DECEMBER 2009

## Question

What was the nature of the suggested project between Harbours and the Octabomb Group, was this project pursued, were the States of Jersey Police and lawyers involved and , if so, why?

How much money, if any, did the Department lose in relation to this matter?"

## Answer

In June 2005, the then Harbours and Airport Committee approved heads of terms to the Octa Group Limited for a lease of La Folie Inn in order to redevelop the site. The same company presented proposals to convert a cruise liner into a floating hotel to be located in the harbour. This proposal was rejected.

During the exploratory period of redevelopment, prior to the signing of a lease, a complaint was made by the Department to the States Police and in December 2005 the Committee's lawyers wrote to the company confirming that Jersey Harbours would no longer proceed with Octa Group Limited.

The full exposure to the Department was approximately £1,000 in professional and legal fees.